

Cyber Media Services Pte. Limited
Audited Financial Statements
FY 2023-24

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)
BALANCE SHEET AS AT 31 MARCH, 2024
(All amounts in USD, unless stated otherwise)

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
ASSETS			
Current assets			
Financial assets			
Trade receivables	3	721,232	188,034
Cash and cash equivalents	4	189,169	621,203
Other current assets	5	68,430	2,198
Total assets		978,831	811,435
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	6	1,000	1,000
Other Equity	7	261,425	150,295
Total Equity		262,425	151,295
Current liabilities			
Financial liabilities			
Trade payables	8		
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		675,329	619,736
Other current liabilities	9	31,059	34,292
Provisions	10	10,018	6,112
Total Current liabilities		716,406	660,140
Total Equity & Liabilities		978,831	811,435

The accompanying statement of material accounting policies and notes to the financial information are an integral part of this Balance Sheet.

As per our report attached of even date.

For Gopal Dutt & Co.

Chartered Accountants

(Firm Registration No. 029920N)

For and on behalf of Board Of Directors

CYBER MEDIA SERVICES PTE LIMITED

Gopal Dutt

Partner

Membership No. 520858

UDIN: 24520858BKBFWA5884

Dhaval Gupta

Director

DIN 05287458

Krishan Kant Tulshan

Director

DIN 00009764

Place: New Delhi

Date: 20-05-2024

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2024
(All amounts in USD, unless stated otherwise)

Particulars	Note No.	Year ended 31 March 2024	Year ended 31 March 2023
INCOME			
Revenue from operations	11	45,12,248	31,28,718
Other income	12	3,125	-
Total income		45,15,373	31,28,718
EXPENSES			
Direct Expenses	13	41,28,602	25,58,073
Other expenses	14	2,65,196	4,95,092
Total expenses		43,93,798	30,53,165
Profit / (loss) before tax and exceptional items		1,21,575	75,553
Tax expense	15		
Current tax		10,018	6,112
Deferred tax		-	-
Earlier year adjustment		428	(432)
Total Tax expense		10,446	5,681
Profit after Tax		1,11,130	69,872
Other comprehensive income			
A			
(i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B			
(i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total comprehensive income for the year		-	-
Earnings per Equity Share			
	16		
Basic		111.13	69.87
Diluted		111.13	69.87

The accompanying material of significant accounting policies and notes to the financial information are an integral part of this Statement of Profit and Loss Account.

As per our report attached of even date.

For Gopal Dutt & Co.

Chartered Accountants

(Firm Registration No. 029920N)

For and on behalf of the Board of Directors

CYBER MEDIA SERVICES PTE LIMITED

Gopal Dutt
Partner
Membership No. 520858
UDIN: 24520858BKBFWA5884

Dhaval Gupta
Director
DIN 05287458

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi

Date: 20-05-2024

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH, 2024
(All amounts in USD, unless stated otherwise)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
A. Cash flow from operating activities		
Profit for the year after tax	111,130	69,872
<u>Adjustments for:</u>		
Remeasurement of Defined Benefit Plans	-	-
Depreciation & Amortization expenses	-	-
Income Tax Expense	10,446	5,681
Interest income	-	-
Interest Expense	-	-
	121,575	75,553
<u>Movements in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade Receivables	(533,197)	345,957
Other current assets	(66,232)	12,606
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	55,593	(373,087)
Other current liabilities	(3,233)	(37)
Cash generated from operations	(425,494)	60,993
Income tax paid	(6,540)	(5,319)
Net cash generated by operating activities (A)	(432,034)	55,674
B. Cash flow from investing activities		
Sale of Property, plant & equipment	-	-
Interest received	-	-
Acquisition of Property, plant & equipment	-	-
Acquisition of intangible assets	-	-
Net cash generated by/(used in) investing activities (B)	-	-
C. Cash Flow from financing activities		
Proceeds from long term borrowings	-	-
Payment of short term borrowings	-	-
Proceeds from equity share capital	-	-
Interest paid	-	-
Net Cash generated by/(used in) financing activities	-	-
D. Exchange difference in foreign currency		
Net decrease in Cash and cash equivalents (A+B+C+D)	(432,034)	55,674
Cash and cash equivalents at the beginning of the year	621,203	565,529
Cash and cash equivalents at the end of year end (Refer Note	189,169	621,203

The accompanying material of significant accounting policies and notes to the financial information are an integral part of this Statement of Cash Flow.

As per our report attached of even date.

For Gopal Dutt & Co.
Chartered Accountants
(Firm Registration No. 029920N)

For and on behalf of the Board of Directors
For and on behalf of Board Of Directors

Gopal Dutt
Partner
Membership No. 520858
UDIN: 24520858BKBFWA5884

Dhaval Gupta
Director
DIN 05287458

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 20-05-2024

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

A. Equity Share Capital

Particulars	Amount
Balance as at 1 April 2022	1,000
Changes in Equity Share Capital Due to Prior Period Errors	-
Restated Balance as at 1 April 2022	1,000
Changes in equity share capital during the year	-
Balance as at 31 March 2023	1,000
Balance as at 1 April 2023	1,000
Changes in Equity Share Capital Due to Prior Period Errors	-
Restated Balance as at 1 April 2023	1,000
Changes in equity share capital during the year	-
Balance as at 31 March 2024	1,000

B. Other Equity

Particulars	Retained Earnings	Total Other Equity
Balance as at 1 April 2022	80,423	80,423
Changes in accounting policy or prior period errors	-	-
Restated Balance as at 1 April 2022	80,423	80,423
Total comprehensive income for the year	69,872	69,872
Balance as at 31 March 2023	150,295	150,295
Balance as at 1 April 2023	150,295	150,295
Changes in accounting policy or prior period errors	-	-
Restated Balance as at 1 April 2023	150,295	150,295
Total comprehensive income for the year	111,130	111,130
Balance as at 31 March 2024	261,425	261,425

The accompanying statement of material accounting policies and notes to the financial information are an integral part of this Statement of change in equity.

As per our report attached of even date.

For Gopal Dutt & Co.

Chartered Accountants

(Firm Registration No. 029920N)

For and on behalf of Board Of Directors

For and on behalf of Board Of Directors

Gopal Dutt

Partner

Membership No. 520858

UDIN: 24520858BKBFWA5884

Dhaval Gupta

Director

DIN 05287458

Krishan Kant Tulshar

Director

DIN 00009764

Place: New Delhi

Date: 20-05-2024

CYBER MEDIA SERVICES PTE LIMITED**(a company incorporated in Singapore)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024**

(All amounts in USD, unless stated otherwise)

Particulars	As at 31 March 2024	As at 31 March 2023
3 Trade receivables		
Undisputed Trade Receivables -considered good	721,232	188,034
Undisputed Trade Receivables which have significant increase in credit risk		
Undisputed Trade Receivables credit impaired		
Disputed Trade Receivables -considered good		
Disputed Trade Receivables which have significant increase in credit risk		
Disputed Trade Receivables - credit impaired	-	
Total	721,232	188,034

Aging Schedule of Trade Receivable

Particulars	Outstanding from due date of payment as on 31 March 2024					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	565,535	155,697	-	-	-	721,232
Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables credit impaired	-	-	-	-	-	-
Disputed Trade Receivables -considered good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	565,535	155,697	-	-	-	721,232

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

Particulars	As at 31 March 2024	As at 31 March 2023
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Aging Schedule of Trade Receivable

Particulars	Outstanding from due date of payment as on 31 March 2023					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	188,013	22	-	-	-	188,034
Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables credit impaired	-	-	-	-	-	-
Disputed Trade Receivables -considered good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	188,013	22	-	-	-	188,034

4 Particulars	As at 31 March 2024	As at 31 March 2023
Cash & cash equivalents		
Cash on hand	-	-
Balances with banks	189,169	621,203
Total	189,169	621,203

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

Particulars	As at	
	31 March 2024	31 March 2023
5 Other current assets		
Prepaid Expenses	8,431	1,692
Advances to Customers	60,000	506
Total	68,431	2,198

Particulars	As at	
	31 March 2024	31 March 2023
6 Share capital		
Authorised Share Capital		
1000 Equity Shares of USD 1 each	1,000	1,000
	1,000	1,000
Issued, subscribed & paid up		
1000 Equity Shares of USD 1 each	1,000	1,000
Total	1,000	1,000

(i) Details of share outstanding at the year end

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	1,000	1,000	1,000	1,000
Shares issued during the year				
Shares outstanding at the end of the year	1,000	1,000	1,000	1,000

(ii) Rights, preferences and restriction attached to equity shares

Company has only one class of equity shares having a par value of USD 1. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details of shares held by shareholders holding more than 5% of shares:

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares of USD 1 each fully paid				
Cyber Media Research & Services Limited	1,000	100%	1,000	100%
	1,000	100%	1,000	100%

(a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares.

(iv) Details of Holding Company

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	% Holding	Number of shares	% Holding
Cyber Media Research & Services Limited	1,000	100%	1,000	100%

(v) Shareholding of Promoters

Particulars	As at 31 March 2024			As at 31 March 2023		
	Number of shares	% Holding	% change during the year	Number of shares	% Holding	% change during the year
Cyber Media Research & Services Limited	1,000	100%	-	1,000	100%	-
Total	1,000	100%	-	1,000	100%	-

- The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.
- (vi)
- (vii) The Company has not declared any dividend on equity share of the Company.

CYBER MEDIA SERVICES PTE LIMITED**(a company incorporated in Singapore)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024**

(All amounts in USD, unless stated otherwise)

Particulars		As at	As at
		31 March 2024	31 March 2023
7	Other equity		
	Retained Earnings	261,425	150,295
	TOTAL	261,424.77	150,295
7.1	Retained Earnings		
Particulars		As at	As at
		31 March 2024	31 March 2023
	Balance at the Beginning of Year	150,295	80,423
	Changes in accounting policy or prior period errors	-	-
	Restated balance at the beginning of the year	150,295	80,423
	Profit/(Loss) for the Year	111,130	69,872
	Balance at the End of the Year	261,425	150,295

Retained earning represents accumulated profits/losses of the Company as per Statement of Profit & Loss. It is a free reserve and can be utilised for issuance of bonus shares, payment of dividend, write off of the share issue expenses & other purposes as per the Companies Act, 2013.

CYBER MEDIA SERVICES PTE LIMITED**(a company incorporated in Singapore)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024**

(All amounts in USD, unless stated otherwise)

Particulars	As at	As at
	31 March 2024	31 March 2023
8 Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	675,329	619,736
Total	675,329	619,736
Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006		
A(i). Principal amount remaining unpaid	-	-
A(ii). Interest amount remaining unpaid	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
Interest accrued and remaining unpaid	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Total	-	-

Aging Schedule of Trade Payable

Particulars	Outstanding from due date of payment as on March 31, 2024					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	675,329	-	-	-	-	675,329
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	675,329	-	-	-	-	675,329

Particulars	Outstanding from due date of payment as on March 31, 2023					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	501,210	118,526	-	-	-	619,736
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	501,210	118,526	-	-	-	619,736

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024
(All amounts in USD, unless stated otherwise)

Particulars		As at	As at
		31 March 2024	31 March 2023
9	Other current liabilities		
	Advance payments for which value is still to be given	31,059	34,292
	Statutory Dues	-	-
	Total	31,059	34,292
<hr/>			
Particulars		As at	As at
		31 March 2024	31 March 2023
10	PROVISIONS		
	Current		
	Provision for Income Tax	10,018	6,112
	Total	10,018	6,112
<hr/>			
Particulars		Year ended	Year ended
		31 March 2024	31 March 2023
11	Revenue from operations		
	Sale of digital services	4,512,248	3,128,718
	Total	4,512,248	3,128,718
<hr/>			
Particulars		Year ended	Year ended
		31 March 2024	31 March 2023
12	Other income		
	Interest Income	2,500	-
	Credit Balance written back	625	-
	Difference in Exchange	-	-
	Total	3,125	-
<hr/>			
Particulars		Year ended	Year ended
		31 March 2024	31 March 2023
13	Direct Expenses		
	Cost of Digital Services	4,128,602	2,558,073
	Total	4,128,602	2,558,073
<hr/>			
Particulars		Year ended	Year ended
		31 March 2024	31 March 2023
14	Other expense		
	Exchange difference	5,345	74
	Business Services Expenses	251,094	485,720
	Payment to Auditors	-	625
	Legal and Professional charges	3,857	3,755
	Board Meeting Fees	1,477	1,470
	Bank Charges	3,408	2,891
	Debit Balance Written Off	15	-
	Travelling & Conveyance	-	557
	Total	265,196	495,092
<hr/>			
Particulars		Year ended	Year ended
		31 March 2024	31 March 2023
14.1	Payment to Auditors		
	• As Statutory auditor	-	625
	TOTAL	-	625
<hr/>			
Particulars		Year ended	Year ended
		31 March 2024	31 March 2023
15	Tax expense		
	Current tax	10,018	6,112
	Deferred tax	-	-
	Earlier year adjustment	428	(432)
	Total	10,446	5,681

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

16 Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Profit after tax	111,130	69,872
Number of equity shares	1,000	1,000
Weighted average number of equity shares used in computing the basic earnings per share	1,000	1,000
Basic and Diluted earnings per share of 1 USD each	111.13	69.87
Face value per share (in USD)	1	1

17 Segment Reporting

The Company is engaged in the business of 'market research, market analysis, management and consulting organization dedicated to computer, communications and information technology industry and to investigate and collect information and to provide for and undertake delivery and holding of lectures, denominations, exhibitions, seminars and meetings in connection therewith' which is identified as the only and primary business segment of the Company. Further all the operating facilities located outside India. There are no other reportable segments in accordance with the requirements of Ind AS 108 -'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015.

17.1 Geographical Information

A. The Company is domiciled in Singapore. The amount of its revenue from external customers broken down by location of customers in tabulated below:

Geography	Year ended 31 March 2024	Year ended 31 March 2023
Singapore	1,360,107	2,420,586
Outside Singapore	3,152,141	708,132
	4,512,248	3,128,718

B. Information regarding geographical non-current assets is as follows:

Geography	Year ended 31 March 2024	Year ended 31 March 2023
Singapore		
Outside Singapore	-	-
	-	-

17.2 Information about major customers

Out of the total revenue of USD 45,12,248 for the year ended 31st March, 2024 and USD 31,28,718 for the year ended 31st March, 2023 there are customers who have 10% or more of the total revenue are as under:

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Google Asia Pacific Ltd	1,352,721	2,407,277
Magnite Inc	1,562,591	-
One Point Trading Limited	555,244	231,962
Total	3,470,555	2,639,238

CYBER MEDIA SERVICES PTE LIMITED**(a company incorporated in Singapore)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024**

(All amounts in USD, unless stated otherwise)

18 Related party disclosures**a. Related parties and their relationships**

	Nature of Relationship	Name of Related Party
i.	Holding Company	Cyber Media Research & Services Limited
ii.	Ultimate Holding Company	Cyber Media (India) Limited
iii.	Directors	Mr. Dhaval Gupta Mr. Krishan Kant Tulshan Mr. Aashish Mehta
iv.	Fellow Subsidiary	Cyber Astro Limited

Transactions with related parties during the year ended 31 March 2024 and 31 March 2023

Particulars	Nature of Transaction	Year ended 31 March 2024	Year ended 31 March 2023
Mr. Aashish Mehta	Director Remuneration	1,477	1,470
Cyber Astro Limited	Technical Support Services	17,500	-
Cyber Media Research & Services Limited	Business Services	958,675	-

Balances as at 31 March 2024 and 31 March 2023

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Cyber Astro Limited	2,500	-
Cyber Media Research & Services Limited	58,572	71,133

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

19 Financial instruments

19.1 Capital management

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

19.2 Categories of Financial Instruments

The carrying value and fair value of financial instruments by categories as of March 31, 2024 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	721,232	-	-	721,232	721,232
(d) Cash and cash equivalents	189,169	-	-	189,169	189,169
Financial Liabilities					
Measured at Amortised Cost					
(e) Trade payables	675,329	-	-	675,329	675,329

The carrying value and fair value of financial instruments by categories as of March 31, 2023 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	188,034	-	-	188,034	188,034
(d) Cash and cash equivalents	621,203	-	-	621,203	621,203

Financial Liabilities

Measured at amortised cost

(e) Trade payables

619,736

-

-

619,736

619,736

19.3 Fair value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly (i. e as prices) or

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2024:

Particulars	As at	Fair Value measurement at end of the reporting		
	31 March 2024	Level 1	Level 2	Level 3
	-	-	-	-

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2023:

Particulars	As at	Fair Value measurement at end of the reporting		
	31 March 2023	Level 1	Level 2	Level 3
	-	-	-	-

19.3.1 Valuation technique used to determine Fair value

These investments are immaterial and current information w.r.t. these are not available with the company. The Company has adopted cost as its fair value as Company expects fair value to be equal to its cost of acquisition.

19.4 Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

19.4.1 Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counterparty involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

Trade Receivables

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

19.4.2 Liquidity and interest risk tables

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

Particulars	Weighted average	0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount
	effective interest rate						
31 March, 2024							
Trade payables	-	675,329	-	-	-	675,329	675,329
31 March, 2023							
Trade payables	-	619,736	-	-	-	619,736	619,736

19.5 Fair value measurements

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

20: Income Tax

20.1 Income Taxes Recognised in Profit and Loss

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Current Tax		
In respect of the current year	10,018	6,112
In respect of the previous years	-	-
In respect of the prior years	-	-
	10,018	6,112
Deferred Tax *		
In respect of the current year	-	-
In respect of the previous years	-	-
In respect of the prior years	-	-
	-	-
Total Income Tax Expense Recognised in the Current Year	10,018	6,112

*** Deferred Tax**

As there are no taxable or deductible temporary difference, no deferred tax has been recognized.

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Profit Before Tax	121,575	75,553
Tax at Domestic rate of 17%	20,668	12,844
Exempted Amount of Tax	10,650	6,732
Income tax expense recognised in profit or loss	10,018	6,112
Total Income Tax Expense Recognised in the Current Year	10,018	6,112

20.2 Income Tax Recognised in Other Comprehensive Income

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Current Tax		
Remeasurements of Defined Benefit Obligation	-	-
Deferred Tax		
Remeasurements of Defined Benefit Obligation	-	-
Total Income Tax Recognised in Other Comprehensive Income	-	-

CYBER MEDIA SERVICES PTE LIMITED

(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

21 Accounting Ratio

Particulars		Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% Variance	Reason for Variance
Current Ratio	in times	Current Assets	Current Liabilities	1.37	1.23	11.16	Since the variance is not more than 25%, then as per Schedule III, reasons for variance is not required.
Debt-Equity Ratio	in times	Total Debt	Shareholder's Equity	Not Applicable as the company does not have debt.			NA
Debt Service Coverage Ratio (DSCR)	in times	Earning Available for Debt Service	Debt Service				NA
Return on Equity Ratio (ROCE)	in %	Net Profits after taxes-Preference Dividend	Average Shareholder's Equity	53.72	60.05	-10.54	Since the variance is not more than 25%, then as per Schedule III, reasons for variance is not required.
Trade Receivables Turnover Ratio	in times	Revenue from Operations	Avg. Accounts Receivable	9.93	8.43	17.69	Since the variance is not more than 25%, then as per Schedule III, reasons for variance is not required.
Trade Payables Turnover Ratio	in times	Purchases of Goods and services and other expenses	Average Trade Payables	6.38	3.17	100.96	The ratio has been decreased due to decrease in average trade payables
Net Capital Turnover Ratio	in times	Revenue from Operations	Working Capital	17.19	20.68	-16.85	Since the variance is not more than 25%, then as per Schedule III, reasons for variance is not required.
Net Profit Ratio	in %	Net Profit	Revenue from Operations	2.46	2.23	10.28	Since the variance is not more than 25%, then as per Schedule III, reasons for variance is not required.
Return on Capital Employed	in %	Earning before interest and taxes	Capital Employed	46.33	49.94	-7.23	Since the variance is not more than 25%, then as per Schedule III, reasons for variance is not required.
Return on Investments	in %	Income generated from investments	Time weighted average investments	Not Applicable			Not Required

Notes:

1. The ratios have been computed as below:

Current Ratio = Current Assets / Current Liabilities

Debt Equity Ratio = Total Debt / Shareholder's Equity

Debt Service Coverage Ratio = Earning Available for Debt Service / Debt Service

Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Debt service = Interest & Lease Payments + Principal Repayments

Return on Equity (ROE) = Net Profits after taxes - Preference Dividend / Average Shareholder's Equity

Inventory Turnover ratio = Cost of goods sold OR sales / Average Inventory

Trade receivables turnover ratio = Net Credit Sales / Avg. Accounts Receivable

Average trade debtors = (Opening + Closing balance / 2)

Trade payables turnover ratio = Net Credit Purchases / Average Trade Payables

Net capital turnover ratio = Net Sales / Working Capital

Net profit ratio = Net Profit / Net Sales

Return on capital employed (ROCE) = Earning before interest and taxes / Capital Employed

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

CYBER MEDIA SERVICES PTE LIMITED
(a company incorporated in Singapore)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2024

(All amounts in USD, unless stated otherwise)

22 Additional Regulatory Information

i) Title deeds of Immovable Property not held in name of the Company

The Company does not hold any immovable property, hence clause (i) is not applicable to company.

ii) Fair Value of Investment Property

The Company does not have Investment Property, hence clause (ii) is not applicable to company.

iii) Revaluation of Property, Plant & Equipment

The Company has not revalued its Property, Plant and Equipment , hence clause (iii) is not applicable to the company.

iv) Revaluation of Intangible Assets

The Company has not revalued its Intangible Assets , hence clause (iv) is not applicable to the company.

v) Loans or Advances to specified persons

The Company has not granted Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: (a) repayable on demand; or (b) without specifying any terms or period of repayment, hence clause (v) is not applicable to company.

vi) Capital Work-in-Progress (CWIP) ageing schedule/ completion schedule

The Company does not have Capital Work-in-Progress (CWIP) , hence clause (vi) is not applicable to the company.

vii) Intangible assets under development ageing schedule/ completion schedule

The Company does not have intangible assets under development, hence clause (vii) is not applicable to the company

viii) Details of Benami Property held

No proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act,1988, hence clause (viii) is not applicable to the company.

ix) Borrowings secured against current assets

The Company has not borrowed any amount from any bank or financial institution against current assets, hence clause (ix) is not applicable.

x) Willful Defaulter

The Company has not been declared as a willful defaulter by any bank or financial institution or any other lender, hence clause (x) is not applicable to company.

xi) Relationship with Struck off Companies

The Company has not undertaken any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, hence clause (xi) is not applicable.

xii) Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction that need to be registered with ROC beyond the statutory period , hence clause (xii) is not applicable.

xiii) Compliance with number of layers of companies

The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013 hence clause (xiii) is not applicable.

xiv) Accounting Ratio

These accounting ratio are disclosed in note 21 to the financial statements.

xv) Compliance with approved Scheme(s) of Arrangements

No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act,2013 in respect of the Company, hence clause (xv) is not applicable to company.

xvi) Utilization of Borrowed funds and share premium

The Company has not neither advanced any loans or unvested fund to any other person or entity nor received any funds from any person or entity, hence clause (xvi) is not applicable.

23 Other Additional Information

The following is the other additional information required by Para 7 of the General Instructions for Preparation of Statement of Profit and Loss of Division II of Schedule III of the Companies Act, 2013

i) Undisclosed income

The Company records all the transaction in the books of accounts properly and has no undisclosed income during the year or in previous years in the tax assessments under the Income Tax Act, 1961 hence clause (i) is not applicable to the company.

ii) Corporate social responsibility

The Provisions of section 135 of the Companies Act, 2013 are not applicable to the company hence clause (m) is not applicable to the company.

iii) Details of Crypto currency or Virtual currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year hence clause (n) is not applicable to the company.

24 There is no event occurring after reporting period which needs to be disclosed.

25 There is no further information required to be disclosed as per Schedule III to the Companies Act, 2013, Companies (Indian Accounting Standards) Rules 2015 or other provisions of the Companies Act, 2013.

26 Approval of Financial Statements

The financial statements of the Company for the year ended March 31, 2024 were approved by the board of directors in their meeting held on May 20 2024. The Financial Statements can be re-opened/voluntary revised under certain circumstances as provided under section 130 & 131 of the Companies Act, 2013.

As per our report of even date attached

For Gopal Dutt & Co.

Chartered Accountants

(Firm Registration No. 029920N)

For and on behalf of Board Of Directors

CYBER MEDIA SERVICES PTE LIMITED

Gopal Dutt

Partner

Membership No. 520858

UDIN: 24520858BKBFWA5884

Dhaval Gupta

Director

DIN 05287458

Krishan Kant Tulsha

Director

DIN 00009764

Place: New Delhi

Date: 20-05-2024